

CONFERENCE PROCEEDINGS

September 21, 2016 • 8:30 a.m. – 5:30 p.m.
The Donovan Hotel • 1155 14th St NW, 2nd Floor

ATTENDEES

Adrien Auclert, Stanford
Alan Blinder, Princeton
Kate Bronfenbrenner, Cornell
Sydney Caldwell, MIT
Michael Carr, U. Mass-Boston
Raj Chetty, Stanford
John Coglianesse, Harvard
Philip Cohen, U. Maryland
Ellora Derenoncourt, Harvard
Andrew Elrod, UC-Santa Barbara
Ammar Farooq, Georgetown
JooHee Han, U. Mass-Amherst
Kristen Harknett, U. Pennsylvania
Nathaniel Hendren, Harvard
Kyle Herkenhoff, Minnesota
David Johnson, U. Michigan
Ariel Kalil, Chicago
Meredith Kleykamp, U. Maryland
Adriana Kugler, Georgetown
Susan Lambert, Chicago
Bill Lester, UNC-Chapel Hill
Mi Luo, NYU
Atif Mian, Princeton
Marta Murray-Close, U. Mass-Amherst
Derek Neal, Chicago
Scott Nelson, MIT
Pascal Noel, Harvard
Ezra Oberfield, Princeton
Lori Ann Ospina, Center for WorkLife Law
Gordon Phillips, Dartmouth

Devesh Raval, Federal Trade Commission
Armin Rick, Cornell
Hannah Rubinton, Princeton
Rebecca Ryan, Georgetown
Emmanuel Saez, UC-Berkeley
Shayak Sarkar, Harvard
Diane Schanzenbach, Northwestern
Danny Schneider, UC-Berkeley
Tim Smeeding, U. Wisconsin-Madison
Beth Truesdale, Harvard
Emil Verner, Princeton
John Voorheis, U.S. Census Bureau
Jane Waldfogel, Columbia
Emily Wiemers, U. Mass-Boston
Heidi Williams, MIT
Vanessa Williamson, Brookings
Mariana Zerpa, U. Arizona
Owen Zidar, Chicago

PRELIMINARY AGENDA

Breakfast

8:30AM – 8:45AM

Welcome & Opening Remarks

8:45AM – 9:00AM

Opening remarks from **Heather Boushey**

Executive Director, Washington Center for Equitable Growth

Session I: Macroeconomy

9:00AM – 10:30AM

Adrien Auclert (Stanford)

“Inequality, Aggregate Demand, and Secular Stagnation”

- Discussant: Ezra Oberfield (Princeton)

Timothy Smeeding (U. Wisconsin), David Johnson (U. Michigan), Jonathan Fisher (Stanford), Jeffrey Thompson (Federal Reserve Board of Governors)

“Wealth, Income, and Consumption: A Microeconomic Approach to a Macroeconomic Question”

- Discussant: Adriana Kugler (Georgetown)

Coffee Break

10:30AM – 10:45AM

Session II: Household Debt

10:45AM – 12:15PM

Atif Mian (Princeton), Emil Verner (Princeton), Amir Sufi (Chicago)

“Banking Deregulation, Credit Supply and The Recession of 1990-91”

- Discussant: Alan Blinder (Princeton)

Pascal Noel (Harvard), Peter Ganong (Harvard)

“Debt Overhang and Housing Policy in the Great Recession”

- Kyle Herkenhoff (Minnesota)

Lunch

12:15PM – 2:00 PM

Private Dining Room, 1st floor

Presentation by **Raj Chetty (Stanford)**, “The Fading American Dream: Declining Absolute Mobility in the United States and the Importance of Equitable Growth”

The presentation will be followed by a discussion with **Emmanuel Saez (UC-Berkeley)**, and Q&A, moderated by **Heather Boushey (Equitable Growth)**.

Session III: Economic Security and the Labor Market

2:00PM – 3:30PM

Michael Carr (UMass, Boston), Emily Wiemers (UMass, Boston)

“Long-Run Earnings Mobility and Earnings Inequality: Evidence from SIPP Linked Administrative Earnings Data”

- Discussant: Emmanuel Saez (UC-Berkeley)

Daniel Schneider (UC-Berkeley), Kristen Harknett (U. Pennsylvania)

“Unpredictable Work Schedules and Worker Health and Well-being”

Discussant: Susan Lambert (Chicago)

Coffee Break

3:30PM – 3:45PM

Session IV: Innovation

3:45PM – 5:15PM

Heidi Williams (MIT), Owen Zidar (Chicago), Pat Kline (UC-Berkeley), Neviana Petkova (Treasury)

“Estimating the Impacts of Patents on U.S. Firms and Workers”

- Discussant: Diane Schanzenbach (Northwestern)

Kyle Herkenhoff (U. Minnesota), Gordon Phillips (Dartmouth)

“The Impact of Consumer Credit Access on Employment, Earnings and Entrepreneurship”

- Discussant: Owen Zidar (Chicago Booth)

Conclusion

5:15PM – 5:30PM

Wrap-up discussion and concluding remarks from **Elisabeth Jacobs, Senior Director for Policy at Equitable Growth**.

CONFERENCE DINNER

September 21, 2016 • 5:45 p.m. – 9:00 p.m.
Elizabeth's on L • 1341 L Street, NW

COCKTAILS & DINNER

Following the conference, Equitable Growth will host a cocktail hour and dinner. The dinner will be invite-only and will include conference participants as well as members of the policy and funder communities, and select members of the press.

5:45PM – 6:45PM

Cocktails and hors d'oeuvres

6:45PM – 9:00PM

Dinner and discussion

8:00PM - Welcome and introduction from **Heather Boushey, Executive Director and Chief Economist, Washington Center for Equitable Growth**

8:05PM - Keynote address from **Karen Dynan, Assistant Secretary for Economic Policy and Chief Economist at the U.S. Treasury**

8:25PM - Audience Q&A, moderated by Heather Boushey

9:00PM – Thank you and conclude