CONFERENCE PROCEEDINGS
September 21, 2016 • 8:30 a.m. – 5:30 p.m.
The Donovan Hotel • 1155 14th St NW, 2nd Floor

ATTENDEES

Adrien Auclert, Stanford
Alan Blinder, Princeton
Kate Bronfenbrenner, Cornell
Sydnee Caldwell, MIT
Michael Carr, U. Mass-Boston
Raj Chetty, Stanford
John Coglianese, Harvard
Philip Cohen, U. Maryland
Ellora Derenoncourt, Harvard
Andrew Elrod, UC-Santa Barbara
Ammar Farooq, Georgetown
JooHee Han, U.Mass-Amherst
Kristen Harknett, U. Pennsylvania
Nathaniel Hendren, Harvard
Kyle Herkenhoff, Minnesota
David Johnson, U. Michigan
Ariel Kalil, Chicago
Meredith Kleykamp, U. Maryland
Adriana Kugler, Georgetown
Susan Lambert, Chicago
Bill Lester, UNC-Chapel Hill
Mi Luo, NYU
Atif Mian, Princeton
Marta Murray-Close, U. Mass-Amherst
Derek Neal, Chicago
Scott Nelson, MIT
Pascal Noel, Harvard
Ezra Oberfield, Princeton
Lori Ann Ospina, Center for WorkLife Law
Gordon Phillips, Dartmouth
Devesh Raval, Federal Trade Commission
Armin Rick, Cornell
Hannah Rubinton, Princeton
Rebecca Ryan, Georgetown
Emmanuel Saez, UC-Berkeley
Shayak Sarkar, Harvard
Diane Schanzenbach, Northwestern
Danny Schneider, UC-Berkeley
Tim Smeeding, U. Wisconsin-Madison
Beth Truesdale, Harvard
Emil Verner, Princeton
John Voorheis, U.S. Census Bureau
Jane Waldfogel, Columbia
Emily Wiemers, U. Mass-Boston
Heidi Williams, MIT
Vanessa Williamson, Brookings
Mariana Zerpa, U. Arizona
Owen Zidar, Chicago
Preliminary Agenda

Breakfast
8:30AM – 8:45AM

Welcome & Opening Remarks
8:45AM – 9:00AM
Opening remarks from Heather Boushey
Executive Director, Washington Center for Equitable Growth

Session I: Macroeconomy
9:00AM – 10:30AM

Adrien Auclert (Stanford)
“Inequality, Aggregate Demand, and Secular Stagnation”
- Discussant: Ezra Oberfield (Princeton)

Timothy Smeeding (U. Wisconsin), David Johnson (U. Michigan), Jonathan Fisher (Stanford), Jeffrey Thompson (Federal Reserve Board of Governors)
“Wealth, Income, and Consumption: A Microeconomic Approach to a Macroeconomic Question”
- Discussant: Adriana Kugler (Georgetown)

Coffee Break
10:30AM – 10:45AM

Session II: Household Debt
10:45AM – 12:15PM

Atif Mian (Princeton), Emil Verner (Princeton), Amir Sufi (Chicago)
“Banking Deregulation, Credit Supply and The Recession of 1990-91”
- Discussant: Alan Blinder (Princeton)

Pascal Noel (Harvard), Peter Ganong (Harvard)
“Debt Overhang and Housing Policy in the Great Recession”
- Kyle Herkenhoff (Minnesota)
Lunch
12:15PM – 2:00 PM
*Private Dining Room, 1st floor*

Presentation by **Raj Chetty (Stanford)**, “The Fading American Dream: Declining Absolute Mobility in the United States and the Importance of Equitable Growth”

The presentation will be followed by a discussion with **Emmanuel Saez (UC-Berkeley)**, and Q&A, moderated by **Heather Boushey (Equitable Growth)**.

Session III: Economic Security and the Labor Market
2:00PM – 3:30PM

**Michael Carr (UMass, Boston), Emily Wiemers (UMass, Boston)**
“Long-Run Earnings Mobility and Earnings Inequality: Evidence from SIPP Linked Administrative Earnings Data”
- **Discussant:** Emmanuel Saez (UC-Berkeley)

**Daniel Schneider (UC-Berkeley), Kristen Harknett (U. Pennsylvania)**
“Unpredictable Work Schedules and Worker Health and Well-being”
**Discussant:** Susan Lambert (Chicago)

Coffee Break
3:30PM – 3:45PM

Session IV: Innovation
3:45PM – 5:15PM

**Heidi Williams (MIT), Owen Zidar (Chicago), Pat Kline (UC-Berkeley), Neviana Petkova (Treasury)**
“Estimating the Impacts of Patents on U.S. Firms and Workers”
- **Discussant:** Diane Schanzenbach (Northwestern)

**Kyle Herkenhoff (U. Minnesota), Gordon Phillips (Dartmouth)**
“The Impact of Consumer Credit Access on Employment, Earnings and Entrepreneurship”
- **Discussant:** Owen Zidar (Chicago Booth)

Conclusion
5:15PM – 5:30PM

Wrap-up discussion and concluding remarks from **Elisabeth Jacobs, Senior Director for Policy at Equitable Growth.**
CONFERENCE DINNER
September 21, 2016 • 5:45 p.m. – 9:00 p.m.
Elizabeth’s on L • 1341 L Street, NW

COCKTAILS & DINNER

Following the conference, Equitable Growth will host a cocktail hour and dinner. The dinner will be invite-only and will include conference participants as well as members of the policy and funder communities, and select members of the press.

5:45PM – 6:45PM
Cocktails and hors d’oeuvres

6:45PM – 9:00PM
Dinner and discussion

8:00PM - Welcome and introduction from Heather Boushey, Executive Director and Chief Economist, Washington Center for Equitable Growth

8:05PM - Keynote address from Karen Dynan, Assistant Secretary for Economic Policy and Chief Economist at the U.S. Treasury

8:25PM - Audience Q&A, moderated by Heather Boushey

9:00PM – Thank you and conclude